



**Position: DIRECTOR OF OPERATIONAL RISK MANAGEMENT**

**Reports to: WIA General Counsel**

**This position includes risk identification and mitigation of the following key categories: Insurable Risk (transferred to traditional and nontraditional insurance solutions); General Nontransferable Operational Risk; M&A Risk Solutions; and Business Continuity.**

World Insurance Associates LLC (WIA) is seeking a diligent risk manager to analyze and manage risk management issues for the organization. The Risk Manager's responsibilities include conducting extensive research and assessments to evaluate risk levels and develop contingency plans and solutions that reduce and control risks and liabilities. This is a highly visible and impactful role and involves extensive cross functional collaboration.

To be successful as a Risk Manager you should be able to provide expert advice on risk management issues and determine ways to minimize risks and liabilities in our daily operations. Further, you retain significant stakeholder responsibility in your functional area and maintain strong, dynamic relationships across all operating units of the company as WIA continues a rapid organic and inorganic growth trajectory.

### **Responsibilities**

- Identify and analyze insurable risk components of WIA enterprise, by conducting detailed risk assessments
- Conduct program design strategy meetings, gather input and recommendations and lead the company's Risk Management Committee
- Manage insurance exposure information flow and gathering process for underwriting information and applications
- Engage with Legal and Placement regarding WIA insurance program marketing strategy
- Make recommendations to executive management with respect to risk assumption levels, limits of liability, and lines of coverage to purchase
- Collaborate with Operations, Legal, IT, Placement, and other departments regarding "best practices" to mitigate potential E&O situations
- Implement risk management processes
- Advise M&A Team on coverage held by acquisition targets, advise on Tail/Run-off coverage options, coordinate coverage procurement with Placement

- Create and head Market Security Committee
- Collaborate with Legal Department on regulatory compliance matters
- Support Legal Department in contract review and requirements
- Assist inside counsel with E&O allegations and claims
- Establish minimum vendor insurance and indemnification requirements, implement, and oversee monitoring process
- Communicate risk mitigation policies and applicable processes to the enterprise
- Serve as outsourced risk manager service (revenue bearing) to WIA clients

## Requirements

- Degree in risk management and insurance, business administration, economics, finance, law, or a related field preferred but not required for candidates with adequate relevant experience
- CPCU, ARM, ARM – Enterprise Risk Management, RPLU and/or CIC insurance designation
- 5+ years of experience in risk management or a related role (including insurance brokerage)
- Experienced with and knowledgeable of investment advisors, professional services, and employee benefits E&O and Cyber exposures, and risk transfer program implementation
- Proficiency in risk management, financial analysis, and related software
- Strong analytical and problem-solving skills
- Excellent organizational and communication skills
- Ability to interact and collaborate with colleagues at all levels within the company
- Impeccable integrity
- Strong attention to detail
- Proficiency in Microsoft Word, Excel, and PowerPoint required
- Preferred but not Required: Experience with ERM systems such as Riskconnect or Origami with an ability to look for future expansion to create a global ERM program